



"providing for the
Otago Boys'
of the future..."

The Otago Boys' High School Foundation Board of Management

AGM MINUTES

Compiled - Wednesday, August 25, 2010
By Douglas Kamo

THE OTAGO BOYS' HIGH SCHOOL FOUNDATION

AGM MINUTES

Board Meeting Held in the WHK Taylors Board Room
12 noon, Monday 23 August 2010

Present:

Lyndon Hope (Chairman), Brent Alexander , Mike Christie, Clive Rennie (Rector), Greg Easton, Paul Moodie, Lindy Marr, Greg Strang, Phillip Rasmussen.

Apologies:

Andrew Moffat, Graeme Marsh, Brian McMahon

In Attendance:

Doug Kamo (Chief Executive), Darlene Williams (Foundation Administrator)

Declaration of Interest:

Doug Kamo, Phillip Rasmussen, Paul Moodie and Greg Easton declared their interest in various activities being undertaken by the Foundation – Doug in the form of charging disbursements, Phillip by way of charging for services associated with the website; Paul, who as Principal at WHK Taylors, assisted with the provision of accounting services to the Foundation; and Greg with regard to the provision of investment advice and brokering services.

Previous Minutes:

The minutes of the Foundations fourth annual meeting held on Monday, 10th August 2009 were deemed a true and correct record. *Hope/Christie(Carried)*.

Matters Arising:

- No Matters arising. *Hope/Moodie(Carried)*

Chairman's Report:

- Chairman report accepted as Read *Strang/Christie(Carried)*

Chief Executive's Report

- Chief executive's report had been circulated, was taken as read. *Kamo/Easton(Carried)*

Annual Accounts:

Paul Moodie spoke briefly of the financial performance (Re: page 4 of the financial statement).

He commented that the surplus difference for the Foundation between 2010 and 2009 was down almost \$80,000. Foundation pledges, donations and event revenue were down due to a lack of giving throughout the community, the current economic climate and the lack of approaches to Old Boys.

The administration duties of the Foundation have been taking too much time away from the current and the previous CEO for them to be able to focus on making the ask.

This has resulted in a short-fall of new approaches in the first half of this financial year. It was also noted that the standard time frame from an approach to a donation or a pledge could take up to a year so it is very important that approaches are regular and consistent.

Paul believed that regular contact with Old Boys such as Percy Wellington (recently deceased) who was a total advocate of the Foundation may have bequested funds had constant contact been kept up.

The accounts were tabled for adoption *Strang/Easton (Carried)*

Election of Office:

Up for Re-election - Lyndon Hope (Chairman), Brent Alexander, Mike Christie, Clive Rennie (Rector), Greg Easton, Paul Moodie, Lindy Marr, Greg Strang, Andrew Moffat.

Standing down - Phillip Rasmussen

Phillip Rasmussen has been a contributing member of the board since the Foundation began in 2005. The board acknowledged and thanked Phil for his time and support of the Foundation and wished him well for all future endeavours.

Discussion was had regarding Geoff Davies offer of becoming a trustee. It was agreed that his experience and contribution will be invaluable to the Foundation. Doug will make contact with Geoff to formalize the appointment. Discussion will take place as to the practicalities of Geoff's participation in monthly board meetings.

General Business:

- No Matters arising

There being no further business, the meeting closed at 12.16 p.m.

Date of the next meeting: TBA

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Signed, Lyndon Hope (Chairman)
23 August 2010
(as a true and correct record)